# CLOSING STRONG

Market Continues Its Advance Under Leadership of Erie, Southern and Copper.

INCLINED TO WAIT

Speculation Will Be Slow Until Court and Congress

[Special to The Times-Dispatch.] New York, February 18 .- Erie Kouthern Railway and the Copper shares were prominent in the trading on the Stock Exchange to-day. It was under such leadership that the market continued its advance. Much of the buying was the covering of short contracts by professional traders. The close was strong and about at the best prices. The bank statement was fair-

prices. The bank statement was fairly good, but without any pronounced feature. The Imperial Bank of Germany reached its discount rate one-half of I per cent.

Stocks have been reactionary most of the veck, and what little public made its appearance in the market was frightened away. A feeling of conservatism developed, and most brokers and bankers warned their customers to beware of the market until the reciprocity treaty is passed, and the Supreme Court decisions rendered. The speculative element continues to work for higher prices because stocks seem to move easier in that direction than otherwise.

New York, February 18.—Money on call nominal. Time loans dull; sixty days, 3 per cent., and ninety days, 3@31-4; six months, 31-2@33-4. Prime mercantile paper, 4 to 41-2 per cent. Sterling exchange, steady, with actual business in bankers' bills, at \$4.8340@\$4.8350 for sixty-day bills, and at \$4.84625 for demand. Commercial bills, \$4.83@\$4.831-4. Bar silver, 521-8. Mexican dollars, 45.

RICHMOND STOCK MARKET. By Richard W. Maury, Ptock and Bond Broker, 1915 E. Main St.

Richmond, Va., February 18, 1511. SALES AT BOARD. Virginia Centuries-200 at 874: 3,000 at 87: Virginia Railway and Power Co. 5s-4,004 state securities. Bid. Asked.

Virginia Ss. Old, C. and R., 1932... 863, 87 Centuries, 2-3, C. and R., 1991.... 87 874 RAILROAD BONDS. A. C. L. R. Con. Tr. 4 p. c... 94
C. and O. R. and A. Gen'l M. 445g. 101
Georgia Pac. 1st 6s, C., 1922. 113
Georgia, Sou. and Fla., 1945. 106
Ga. and Ala. Con. 5s, 1945. 104
Norfolk and Western Ry. 4s, 1996. 93
Feaboard Air Line 4s, 1850... 97
Bouthern Railway 1st 5s, 1994. 107
Western N. C. 1st 6s, C., 1914. 105
STREET RAILWAY BONDS.

Va. Ry. and Power Co. 5s, 1934.... 9174 93 STREET RY, STOCKS. Par. Va. Ry. and Power Co. pfd.....100 81 Va. Ry. and Power Co. com....100 33 RAILROAD STOCKS. Par. 

BANK AND TRUST CO. STOCKS. 

MISCELLANEOUS. 

### Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange New York Cotton Exchange

Private Wires to

### Official Range and Sale of Stocks in New York.

SALES. By THOMAS BRANCH & CO., Bankers and Brokers.  Bld. Asked. SALES.								
Open			DIG. A	skea.	SALES.			Bid. Asked.
Allis-Chalmers	mign.	Low.	TODSONANSSI	ng.	Open.	High.	Low.	Closing.
	***	***	814	812	200 Hillinois Central 1351/2	1351/4	1351/2	1351/2 137
Allis-Chalmers, pfd		***	31	321/2	200 Interboro-Met 19%	1936	197	1914 1934
4,800 Amalgamated Copper 64%	6514	641/2	6516	651/4	200 Interboro-Met., pfd 64	54	64	5332 51
800 Amer. Agri. Chem., com. 511/2	5134	6114			Int. Mer. Marine, com			475 6%
3,600 Amer. Beet Sugar, com., 44%	45%	4434	511/2	5178	100 International Paper 1016	1016	10%	10% 11
American Can		THE RESERVE AND PARTY.	45%	4532	100 Int. Paper, pfd 4914	4914	491	451, 50
700 American Can, pfd 80%	8114	80%	9½ 81	976	100 Kan, City South, com., 243;	3434	3454	34% 34%
800 Amer. Car and Foundry, 551,	1614	661/2	66	811/4	9,400 Lehigh Valley 176	17714	176	1771/ 17/1
Amer. Car and Foun., pfd		THE ROLL OF THE RO		1107	100 Louisville and Nashville 146	146	146	146 14642
American Cotton Oil		***	11516	11814	Manhattan			138 140
100 Amer. Linseed Oil, pfd 311/2	311/2	3136	3114	5934	400 Mo., Kan, and Texas 344	3475	34%	3416 3116
300 American Locomotive 41	4183	41	4114	411/2	Mo., Kan, and Tex. ofd			6678 6794
Amer. Locomotive, pfd			110	111	Missouri Pacific	6814	5734	58 684
Amer. Malt Co., pfd			3384	31	100 National Lead 57	57	57	5616 57
3,200 American Smelting 78%	79	78%	7834		3,100 New York Central 11114	112	1111/2	111% 111%
American Sugar	STATE OF THE	10.18	118	11916	300 N. Y., Ont. and Western 43	43	43	43 4314
2,500 Amer. Tel. and Tel. Co 1451/4	14614	14534	146	14614	300 Norfolk and Western 105	10634	106	10614 10614
22 American Tobacco, com. 440	440	439	433	438	1,300 Northern Pacific 127	12738	12634	1278 12714
American Tobacco, pfd	to the said	***	96	9614	Pacific Mail			2614 214
10) Anaconda Copper 398.	89%	39%	3934	40	400 Pennsylvania 1271/2	1271/2	1271/4	12716 1219
0,300 Atchison 10574	106%	105 %	1065%	106%	People's Gas			10614 107
Atlantic Coast Line			122	12214	200 Pressed Steel Car 26%	3644	3:4	35% 35%
A. C. L. of Connecticut	The state of the		228	235	Pressed Steel Car, nfd			96 99
400 Baltimore and Ohio 10472	10614	10476	10614	10534	Ry. Steel Spring, com			3614 3634
2,200 Brooklyn Rapid Transit 7832	7814	78%	7814	78%	or, 600 Reading	15014	15814	159 15914
100 Central Leather, com 3174	31 76	31 74	3155	3127	210 Republic Iron and Steel 314	34%	3414	3416 3476
830 Canadian Pacific	21254	21214	2121	21214	Republic I. and S., pfd		I Contain	9834 9934
11,600 Chesapeake and Ohio 85	85%	8474	851/2	85%	2,200 Rock Island 321/8	321%	3114	32 325)
Chicago Great Western			2278	2314	100 Rock Island, pfd 611/2	611/2	6115	61% 64%
2,600 Chl., Mil. and St. Paul 1261/2	12714	12614	12674	127	Sloss-Sheffield	***		531/2 541/4
G Crucible Steel Cor. com 1364	1354	1316	1314	1356	6,500 Southern Pacific 1181/4	11934	11814	11955 11955
by Crucible Steel, pfd	81	81	811/4	8135	1,000 Southern Rallway 2838	281/2	2814	2814 20%
100 Chicago and Northwest, 147%	14774	14776	148	143	2,399 Southern Railway, pfd. 66	66	6514	6536 654
100 Colorado Fuel and Iron. 3334	2374	3334	33%	3414	2) Standard Oil 637	6371/2	637	635 639
100 Colorado and Southern 57	57	67	57	5715	100 Tennessee Copper 38	35	38	38 3814
1.600 Consolidated Gas 141%	14214	14134	14134	142	200 Texas Pacific 28%	29	2834	28% 29
Delaware and Hudson			169	17034	33,900 Union Pacific	1791/4	178	179 17914
200 Den. and Rio Gran., com. 3374	2334	33%	2314	3334	200 United States Rubber 441/2	443	4414	41% 44%
Den. and Rio Gran and			7214	723	80,100 United States Steel 8014	81	Stite	807, 81
Distillers Sec. Cor		1986	3534	361	200 United States Steel, pfd 11914	1193%	11914	119% 119%
11,500 Erie	321/4	3134	3214	3214	800 VaCar. Chemical 6514	65%	6514	6512 654
6,000 Erie, 1st pfd 501/2	515g	5036	5114	5114	VaCar. Chemical, pfd 360 Wabash			1251/2 126
380 Fed. Min. and Sm., pfd., 621/4	6314	6214	6214	624	360 Wabash 161/2	1654	163/2	1694 17
General Electric			153	154	350 Wabash, pfd 3615	3634	3614	36% 36%
1,100 Great Northern, pfd 128%	129%	12834	12914	12914	200 Western Union 74	7412	74	73% 7414
200 Great Northern Ore ctfs 6214	621/5	6235	6214	62%	Total sales for day, 32	2,900 sha	res.	
Total sales for week (five days), 2,230,700 shares.								

Members:

NEW YORK COTTON EXCHANGE.

CHICAGO BOARD OF TRADE. E. L. RODEN, Manager.

NEW YORK STOCK EXCHANGE.

ing of conservation developed, and their contents to however the marked their customers to however of the marked their customers to however of the marked the software of the software their customers to however of the appetitude of the software their customers to however of the appetitude of the software their customers are customers to however of the appetitude of the software their customers are customers that the software their customers are customers and customers are customers are customers and customers are customers and customers are customers are customers are customers and customers are customers and customers are customers are customers and customers are customers are customers are customers are customers and customers are customers are customers are customers are customers and customers are customers are customers are customers and customers are customers are customers and customers are custo

over imports in the same month last year of only \$10,791,157.

On the Curb.

Copper shares led in the trading on the curb to-day, Chino being the most active at a slight advance in price Inspiration also showed strength and gained about 1-4 of a point. Giroux was made very active. Standard Oil suggest of the curb to-day, while American Tobacco receded the same amount.

Cotton futures opened steady and closed No. 2 Clover. 1250

STRAW—Compressed 8.00

SIUCKS—Compressed 1.050 @ 1200

SIUCKS—Compressed 1.050 @ 1200

Loose pressed, large bales 1.000 @ 11.00

Loose pressed, large bales 1.000 @ 11.00

Loose pressed, large bales 1.000 @ 11.00

Loose your cars so that hay at doors represent stock in the same amount.

December 1.2.75 12. Spot closed quiet, 10 points higher; mid-dling, uplands, 14.10; middling, Guif, 14.35;

no sales. no sales.

Cotton, quiet; middling, 14.10; gross receipts, 2.513 bales; stock, 235,650 bales; export, to Great Britain, 1.535 bales; to Continent, 1.200 bales; coastwise, 1.937 bales.

Total to-day at all ports—Net receipts, 2.344 bales export to Great Britain, 2.233 bales; to France, 1.782 bales; to the Continent, 1.8.153 bales; to Japan, 8,190 bales; stock, 835,188 bales.

Consolidated at all ports—Net receipts, 23.444 bales; export to Great Britain, 2.233 bales; to France, 1.752 bales; to the Continent, 1.8.153 bales; to Japan, 8,190 bales.

Total since September 1 at all ports—Net receipts, 1.506,540 bales; export to Great Britain, 2.823,574 bales; to France, 775,054 bales; to the Continent, 2.220,975 bales; to Japan, 115,672; to Mexico, 1,625, bales.

NEW YORK PRODUCE MARKET.

New York, February 18.—Flour—Dull and barely barely steady. Spring patents \$5.09 (455.25. Winter patents, \$4.25@\$4.55. Rye flour, dull. Buckwheat flour quiet, \$2.75. Buckwheat quiet. Corn meal steady. Rye dull. Barley steady. Wheat, spot, firm; No. 2, red. 85; elevator, 26.1-2, g. o. b. affoat. Futures closed 1-4 net higher; May, 97.5; July, 954. Corn, spot, steady; new No. 2, 5012 f. o. b. affoat. Futures 16c net decline; May, 504. Corn, spot, steady; standard white, 36: No. 2, 3612; No. 3, 3512; No. 4, 35. Futures closed nominal. Cut meats steady. Lard steady. Tallow quiet. Petroleum steady; refined, barrels, \$7.40; bulk, \$3.90. Rosin steady; strained, common to good, \$75.207.35. Turpentine steady; machine, barrels, 91. Rice steady; domestic, 154.60 514; pat 55.206. Molasses steady; New Orficens, open kettle, 30.250. Raw sugar firm, refined steady.

Cotton futures closed steady at a net advance of 15.221 point. Sopt quiet; No. 7, Rio 21.212; No. 4, Santos, 122.13; mild coffee, nominal; cordova, 134.154. Butter weak; creameary, extras, 251.20.251. Cheese steady, unchanged. Eggs, firm; gresh gather selected extras, 19.20 Potatoes, irregular; state, per bag, \$1.20.214.00; Jersey, sweets, per barrel, \$1.50.62.75. Cabbage steady, unchanged. Feights and peanuts unchanged. Cotton seed oil was higher or covering of shorts; light offerings of crude fair, speculative demand and absence of pressure. Futures closed 3.28 points net higher February 6.52.65.09; March, 6.70.6.58; May, 5.560; prime summer, white, 7.00.67.50. NEW YORK PRODUCE MARKET.

CHICAGO GRAIN MARKET. CHICAGO GRAIN MARKET.

Chicago, Ill., February is.—Confronted by assertions that the quarantine against bubonic plague might put a stop to shipments from Russia, the wheat market today took an upward turn. Closing prices were a shade to 1-2 higher than twenty-four hours previously. The incoming corn was a net advance of ¼ and for oats a gain of ¼ to ¼. Final changes left hog products within 21-2 either way from last night's figures.

The leading futures ranged as follows:
Open. High. Low. Close. WHEAT-

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., February 18, 1911.
Report of the live stock market for the week ending February 13, 1911.
Receipts—Cattle, 227 head: calves, 80 head; hogs, 3,412 head.
Best steers, 67645c.; medium to good, 54/20 54/c.; common to fair, 44/2054c.; best helfers, 54/c.; medium to good, 51/40/54/c.; common to fair, 3/23/c.; buils, 33/20 61/c.; calves, 62/14/c.; extra, 8c. Cows and calves, 252/65/00 per head. Good, medium weight hogs, 84/c.; light and heavy weight, 8c.; extra heavy, 72/c.; shoats, 8c.; plss, 71/6/27/6/c.; sows and stags, 7/27/f/c.; sheep, 31/2/2/61/c.; lambs, 51/2/66/f/c.

Chicago, February, 18—Cettle, Besterner, 19—Cettle, Besterner

Chicago, February 18.—Cattle—Receipts estimated at 299. Market steady, Beeves, \$5.0046.80; Texas, steers \$1.2565.50; Western steers, \$1.5065.70; stockers and feeders, \$3.5065.50; cows and heiters, \$2.6545.75; calves, \$1.6069.90. Hogs—Receipts, estimated at 12.609. Market slow. Light, \$7.2067.50; nilxed, \$7.6647.50; heavy, \$5.5547.40; good to choice, heavy, \$7.1567.140; pigs, \$7.4067.55; bulk of sales, \$7.2067.35; Neep—Receipts estimated at 2.000. Market steady, Native, \$3.0044.70; Western, \$2.0064.75; yearlings, \$4.7565.80; lambs, native, \$4.9066.40; Western, \$5.006.50.

RICHMOND TOBACCO MARKET. RICHMOND TOBACCO MARKET.

Richmond, Va., February 15, 1911.

Brights-Market continues firm with light receipts. Dark-Fired-Receipts heavy; all desirable stock in good demand at prices quoted. Sun-Cured-Receipts continue heavy, Market fairly active at changed quotations. Brown Shipping-Receipts heavy; market fairly active at quotations.

DARK STEMMING-NEW.

Lugs 5500 65764 Lugs \$ 5.00 @\$7.04 Short leaf \$ 5.00 @\$7.04 Short leaf \$ 5.00 @\$7.04 Long leaf \$ 9.00 @\$11.50 BROWN SHIPPING—NEW.

Lugs 5.00 @ 6.03
Short leaf 7.00 @ 8.04
Long leaf 9.00 @ 12.04
Wrappers 10.60 @ 15.04 
 SUN-CURED—NEW.

 Lugs, common to good
 5,00
 6,69

 Lugs, good to prime
 7.00
 7,600

 Short leaf
 8,00
 10,00

Every Man, Woman and Child in Greater Richmond

and the South

SHOULD KNOW THIS FACT: NOTE IT WELL

## UNION BANK

THE

RICHMOND 1107 East Main Street Is the Oldest, Strongest and Safest Savings Bank

in the South Write for our booklet, "Banking by Mail."

3%—Interest, Compounded Twice a Year—3%

J. B. BEASLEY, President.

B. Alsop,

J. B. Beasley,

DIRECTORS. R. T. Arrington, Samuel W. Tompkins.

Chas. Davenport, T. W. Pemberton.

GEO. W. CALL, Cashler.

## Life Insurance Company of Virginia

Incorporated as a StockCompany in 1871

Oldest - Largest -Strongest Southern Life Insurance Company Progressive Conservative

Issues the Most Liberal Forms of Life and Endowment Policies from \$1,000.00 to \$25,000.00

With Premiums Payable Annually, Semi-Annually or Quarterly

All Policies are Clear and Definite, and as Liberal as Safety Will Permit, and Their Values Are Absolutely Guaranteed.

Insurauce in Force December 31, 1910, . . . . . . \$72,440,374.00 Payments to Policyholders Since Organization, . . . 10,786,598.97

JOHN G. WALKER, President

DRY GOODS MARKET. New York, Feruary 18.—The cotton market holds moderately steady, the only concessions reported in price being on gray cloths for printing purposes. Printed goods and glinghams are seiling very well corretailers. Fine fancy cottons are in better demand. Linens are very high and firm.

NAVAL STORES. Wilmington, N. C., February 18.—Spirits urpentine steady, 824; réceipts, 16 casks, losin steady, 6.75; receipts, 50 barrels. Tarirm, 2.40; receipts, 133 barrels. Crude turpentine firm, 5.50, 7.25 and nothing doing; leceipts, 6 barrels.

MARINE INTELLIGENCE

PORT OF RICHMOND, FEBRUARY 18, 1911. Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Mobjack, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company. Steamer Blanche, Furman, Peteraburg and James River landings, merchandise and passengers, Furman Line.

Gasoliner, Mabel Virginia, Matthews, Petersburg and James River landings, merchandise and passengers, and James River landings, merchandise and passengers, Richmond and Petersburg Line.

SAILED.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Blanche, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Gasoliner, Mabel Virginia, Matthews, Petersburg and James River landings, merchandise and passengers, Richmond and Petersburg Line.

Barge Severn, Sullivan, Norfolk, light.

Clearing House Statement.

New York, February 18 .- The statenent of clearing houses for the week (five days), shows that the banks hold \$25,343,400 more than the requirements of the 25 per cent. reserve rule. This is a decrease of \$513,600 in the proportionate cash reserve as compared with last week. The statement follows:

Loans, \$1,316,744,900; decrease, \$4,-26,500 Specie, \$304,059,300; increase, \$3,-Legal tenders, \$74,820,900; increase,

Deposits, \$1,356,953,400; decrease, \$1,049,400. Circulation, \$16,518,600; increase, Reserve, \$378,889,200; increase, \$3,-610,300.
Reserve required, \$339,238,475; de-

Reserve required, \$339,238,475; decrease, \$262,347.
Surplus, \$39,641,725; increase, \$3,872,647.
Ex-United States deposits, included \$1,647,900; decrease, \$13,500.
Summary of State banks and trust companies in Greater New York not reporting to the New York clearing

Loans, \$1,109,417,300; increase, \$12,-236,600.

## HENRY S. HUTZLER & CO. **BANKERS**

DO A GENERAL BANKING BUSINESS

-Loans, Discounts, Exchanges, Collections, etc.-and solicit the accounts of individuals, firms and corporations. Interest allowed on savings accounts-3 per cent., compounded semi-annually.

FACTS, FIGURES, VERIFIED.

Systematizing, Auditing, Accounting CHARLES F. HUDNALL.

Phone Monroe 431.

1113 E. Main St, Richmond, Va.

Total deposits, \$1,195,431,500; in crease, \$8,540,000.

An Expert's Lecture on American Carelessness-Why Foreign Merchants Beat Us.

Jay F. Durham, a man who writes for certain trade papers and always writes sensibly, has an article in a journal called "Freight," in which he dwells at length on the careless and dwells at length on the carcless and shabby way in which Americans pack goods for shipment to foreign markets. He says that "if Americans are really earnest in desiring to build up a foreign trade, more thought and more money must be devoted to the proper packing of products destined for the markets in Europe Asia, Africa and the Latin-American countries on this continent. Millions of dollars are annually lost because of the insecure, careless and improper methods employed in packing for such shipments.

edly advised producers that they must

edly advised producers that they must pack their goods as securely as is done in England, France, Germary, Belgium, Italy and Spain. Even in England there is much criticism of the quality and workmanship of American packing boxes.

England, France, Germany, Italy, Holland, Belgium and Spain are ranked by Mr. Durham in about the order named as giving especial attention to packing for export. Much to the discredit of the United States, it is at the foot of the list. Great loss to shippers from the United States are the result of reckless packing. Several instances are related of goods of great value being rejected or returned for replacement, whereas they would have been accepted and would have yielded good profits if the packing had been done propositif the packing had been good profits if the packing had been

USES BUTCHER KNIFE ON WIFE AND SON-IN-LAW

Speaks Terribly Injures Two, Attempts to Kill His Son and Then Escapes.

[Special to The Times-Dispatch.]
High Point, N. C., February 18.—
John Speaks stubbed his wife through the heart this morning and terribly slashed his son-in-law, Will Miller, with a butcher knife. Speaks also tried to kill his son, but he managed to escape. He has managed to elude ouse:
Loans, \$1,109,417,300; increase, \$12,36,600.

Specie, \$114,530,700; increase, \$1,792,00.

Legal tender, \$20,973,100; decrease, the commercial bodies of the larger stabled her. Miller will probably die.

922 East Main Street,

it with care and fidelity.

That the citizens of this city and of the State may

know that here is a Company with one million dollars

at its back, whose chief business is to act as EXECU-TOR, GUARDIAN and TRUSTEE. That they may

understand, what we know to be a fact, that a strong

Trust Company is better than an individual for ex-

ecuting any kind of trust. And, last, be it known

that it is the supreme desire of the men behind

this institution to handle every trust committed to

Cash Capital - \$1,000,000.00

RICHMOND, - - - VIRGINIA.